

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2024

[Education Act, Sections 139(2)(a) and 244]

3070 The Red Deer School Division

Legal Name of School Jurisdiction

4747 53 Street Red Deer AB AB T4N 2E6; 403-342-3750; colin.cairney@rdpsd.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Nicole Buchanan

Name

Originals Signed

Signature

SUPERINTENDENT

Chad Erickson

Name

Originals Signed

Signature

SECRETARY TREASURER or TREASURER

Colin Cairney

Name

Originals Signed

Signature

Certified as an accurate summary of the year's budget as approved by the Board of Trustees at its meeting held on May 10, 2023 **.**

Date _____

c.c. Alberta Education
Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
E-MAIL: EDC.FRA@gov.ab.ca

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Legend:

Blue	Data input is required
Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education

Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed.
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the s

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2023/2024 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Maintain current Division budget priorities by accessing Division operating reserves
 No change to school Per Pupil Allocation (PPA)
 School fees
 Continuation of the School of Choice Programs
 Continue to support students experiencing academic and mental health challenges, and student well-being
 Curriculum Implementation for professional development
 Balanced school budgets
 School reserves from the current school year are directed to Division surplus (deficit)

Significant Business and Financial Risks:

With the current status of the provincial economy there has been some uncertainty of what next years' student enrolment will be. While we are confident in our projections, an increase or decrease may result in late staffing placements or transfers in the fall as well as a potential reduction to the Weighted Moving Average funding for the following funding year.

CUPE collective agreement expired on August 31, 2021. A new agreement has yet to be settled.

ATA collective agreement for local bargaining expires on August 31, 2024.

Alberta has recently been designated a high-risk province due to natural disasters such as fires and floods. Insurance rates for school boards have increased exponentially. The increase to property insurance rates are expected for the foreseeable future.

With school and transportation fees no longer being funded this puts pressure on the division to introduce the return to charging parents for these fees.

Commencing with the 2022/23 school year, a cap on the amount of operating reserves will be implemented as per the new Education funding model.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
REVENUES			
Government of Alberta	\$ 123,400,525	\$116,909,688	\$115,382,349
Federal Government and First Nations	\$ 131,140	\$136,549	\$100,428
Property taxes	\$ -	\$0	\$0
Fees	\$ 1,560,057	\$2,540,038	\$1,270,360
Sales of services and products	\$ 2,988,623	\$2,439,574	\$3,191,600
Investment income	\$ 103,000	\$100,000	(\$78,289)
Donations and other contributions	\$ 482,502	\$398,057	\$519,703
Other revenue	\$ 478,732	\$485,328	\$373,917
TOTAL REVENUES	\$129,144,579	\$123,009,234	\$120,760,070
EXPENSES			
Instruction - ECS	\$ 4,349,251	\$4,239,449	\$3,258,527
Instruction - Grade 1 to 12	\$ 101,744,670	\$98,751,046	\$99,217,627
Operations & maintenance	\$ 16,404,347	\$15,752,453	\$15,101,363
Transportation	\$ 3,676,854	\$2,947,130	\$2,601,962
System Administration	\$ 3,969,457	\$3,819,156	\$3,866,065
External Services	\$ -	\$0	\$0
TOTAL EXPENSES	\$130,144,579	\$125,509,234	\$124,045,543
ANNUAL SURPLUS (DEFICIT)	(\$1,000,000)	(\$2,500,000)	(\$3,285,474)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
EXPENSES			
Certificated salaries	\$ 62,889,627	\$60,288,343	\$60,547,318
Certificated benefits	\$ 15,303,902	\$13,750,728	\$14,643,902
Non-certificated salaries and wages	\$ 18,977,310	\$18,519,237	\$18,779,909
Non-certificated benefits	\$ 6,104,175	\$5,288,883	\$5,772,871
Services, contracts, and supplies	\$ 20,469,616	\$21,360,860	\$18,024,372
Capital and debt services			
Amortization of capital assets			
Supported	\$ 5,224,337	\$5,222,283	\$5,172,283
Unsupported	\$ 1,110,612	\$1,074,500	\$1,074,499
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 65,000	\$4,400	\$30,391
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$130,144,579	\$125,509,234	\$124,045,543

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2023/2024							Actual Audited 2021/22
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 4,994,867	\$ 94,341,075	\$ 11,927,010	\$ 3,431,954	\$ 3,969,457	\$ -	\$ 118,664,363	\$ 110,476,436
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 4,474,337	\$ -	\$ -	\$ -	\$ 4,474,337	\$ 4,580,523
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 160,389
(5) Federal Government and First Nations	\$ -	\$ 131,140	\$ -	\$ -	\$ -	\$ -	\$ 131,140	\$ 100,428
(6) Other Alberta school authorities	\$ -	\$ 261,825	\$ -	\$ -	\$ -	\$ -	\$ 261,825	\$ 165,000
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ -	\$ 1,315,157		\$ 244,900		\$ -	\$ 1,560,057	\$ 1,270,360
(11) Sales of services and products	\$ -	\$ 2,988,623	\$ -	\$ -	\$ -	\$ -	\$ 2,988,623	\$ 3,191,600
(12) Investment income	\$ -	\$ 100,000	\$ 3,000	\$ -	\$ -	\$ -	\$ 103,000	\$ 78,289
(13) Gifts and donations	\$ -	\$ 377,656	\$ -	\$ -	\$ -	\$ -	\$ 377,656	\$ 403,425
(14) Rental of facilities	\$ -	\$ 156,536	\$ -	\$ -	\$ -	\$ -	\$ 156,536	\$ 138,208
(15) Fundraising	\$ -	\$ 104,846	\$ -	\$ -	\$ -	\$ -	\$ 104,846	\$ 116,279
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,804
(17) Other	\$ 90,000	\$ 232,196	\$ -	\$ -	\$ -	\$ -	\$ 322,196	\$ 228,906
(18) TOTAL REVENUES	\$ 5,084,867	\$ 100,009,054	\$ 16,404,347	\$ 3,676,854	\$ 3,969,457	\$ -	\$ 129,144,579	\$ 120,760,070
EXPENSES								
(19) Certificated salaries	\$ 2,756,549	\$ 59,133,356			\$ 999,722	\$ -	\$ 62,889,627	\$ 60,547,318
(20) Certificated benefits	\$ 390,048	\$ 14,660,263			\$ 253,591	\$ -	\$ 15,303,902	\$ 14,643,902
(21) Non-certificated salaries and wages	\$ 571,639	\$ 12,623,281	\$ 4,100,623	\$ 83,450	\$ 1,598,317	\$ -	\$ 18,977,310	\$ 18,779,909
(22) Non-certificated benefits	\$ 238,152	\$ 4,089,963	\$ 1,266,697	\$ 23,157	\$ 486,206	\$ -	\$ 6,104,175	\$ 5,772,871
(23) SUB - TOTAL	\$ 3,956,388	\$ 90,506,863	\$ 5,367,320	\$ 106,607	\$ 3,337,836	\$ -	\$ 103,275,014	\$ 99,744,000
(24) Services, contracts and supplies	\$ 392,863	\$ 10,334,677	\$ 5,626,708	\$ 3,570,247	\$ 545,121	\$ -	\$ 20,469,616	\$ 18,024,372
(25) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 5,224,337	\$ -	\$ -	\$ -	\$ 5,224,337	\$ 5,172,283
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 856,130	\$ 185,982	\$ -	\$ 68,500	\$ -	\$ 1,110,612	\$ 1,074,499
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ 47,000	\$ -	\$ -	\$ 18,000	\$ -	\$ 65,000	\$ 30,391
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 4,349,251	\$ 101,744,670	\$ 16,404,347	\$ 3,676,854	\$ 3,969,457	\$ -	\$ 130,144,579	\$ 124,045,543
(36) OPERATING SURPLUS (DEFICIT)	\$ 735,616	\$ (1,735,616)	\$ -	\$ -	\$ -	\$ -	\$ (1,000,000)	\$ (3,285,474)

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
FEES			
TRANSPORTATION	\$244,900	\$252,400	\$214,600
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$173,570	\$164,720	\$183,242
Fees for optional courses	\$493,937	\$67,850	\$143,725
ECS enhanced program fees	\$0	\$0	\$0
ACTIVITY FEES	\$290,000	\$563,800	\$302,290
Other fees to enhance education (Describe here)	\$29,350	\$127,500	\$26,410
NON-CURRICULAR FEES			
Extra-curricular fees	\$195,000	\$594,450	\$262,495
Non-curricular goods and services	\$35,300	\$230,000	\$35,361
NON-CURRICULAR TRAVEL	\$98,000	\$489,318	\$102,239
OTHER FEES (Describe here)	\$0	\$50,000	\$0
TOTAL FEES	\$1,560,057	\$2,540,038	\$1,270,360

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.		Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
Cafeteria sales, hot lunch, milk programs		\$375,280	\$224,700	\$373,523
Special events		\$75,225	\$45,000	\$71,748
Sales or rentals of other supplies/services		\$275,700	\$132,500	\$509,874
International and out of province student revenue		\$1,969,505	\$1,691,578	\$1,993,029
Adult education revenue		\$0	\$0	\$0
Preschool		\$0	\$0	\$0
Child care & before and after school care		\$0	\$0	\$0
Lost item replacement fees		\$0	\$0	\$0
Other (describe) Extracurricular fees (sports teams and clubs)		\$148,500	\$101,560	\$241,757
Other (describe) Locker rental		\$0	\$0	\$0
Other (describe) Textbooks, including lost or replacement fees, course materials		\$0	\$0	\$1,670
Other (describe) Other sales (describe here)		\$0	\$0	
Other (describe) Other sales (describe here)		\$0	\$0	
TOTAL		\$2,844,210	\$2,195,338	\$3,191,600

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2022	\$15,880,721	\$5,226,639	\$0	\$10,238,526	\$4,921,933	\$5,316,593	\$415,556
2022/2023 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	\$0	\$0		\$0	\$0		
Estimated surplus(deficit)	(\$2,500,000)			(\$2,500,000)	(\$2,500,000)		
Estimated board funded capital asset additions		\$2,535,000		(\$2,535,000)	(\$400,000)	(\$2,135,000)	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$6,259,947)		\$6,259,947	\$6,259,947		
Estimated capital revenue recognized - Alberta Education		\$725,410		(\$725,410)	(\$725,410)		
Estimated capital revenue recognized - Alberta Infrastructure		\$4,498,927		(\$4,498,927)	(\$4,498,927)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				\$0	\$0	\$0	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2023	\$13,380,721	\$6,726,029	\$0	\$6,239,136	\$3,057,543	\$3,181,593	\$415,556
2023/24 Budget projections for:							
Budgeted surplus(deficit)	(\$1,000,000)			(\$1,000,000)	(\$1,000,000)		
Projected board funded tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$1,091,264		(\$1,091,264)	\$0	(\$1,091,264)	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$6,334,949)		\$6,334,949	\$6,334,949		
Budgeted capital revenue recognized - Alberta Education		\$725,410		(\$725,410)	(\$725,410)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$4,498,927		(\$4,498,927)	(\$4,498,927)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2024	\$12,380,721	\$6,706,681	\$0	\$5,258,484	\$3,168,155	\$2,090,329	\$415,556

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
	Year Ended			Year Ended			Year Ended		
	31-Aug-2024	31-Aug-2025	31-Aug-2026	31-Aug-2024	31-Aug-2025	31-Aug-2026	31-Aug-2024	31-Aug-2025	31-Aug-2026
Projected opening balance	\$3,057,543	\$3,168,155	\$3,168,155	\$3,181,593	\$2,090,329	\$2,090,329	\$415,556	\$415,556	\$415,556
Projected excess of revenues over expenses (surplus only) Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense) Explanation	\$6,334,949	\$0	\$0		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization Explanation	(\$5,224,337)	\$0	\$0		\$0	\$0			
Budgeted changes in Endowments Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment Explanation	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net) Unsupported amortization to capital reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration Grid creep, net salary increases	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration Explanation	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services Explanation	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses Explanation	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration Explanation	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain) Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain) Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology Techonology asset renewal	\$0	\$0	\$0	(\$475,000)	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation Explanation	\$0	\$0	\$0	(\$30,000)	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment Explanation	\$0	\$0	\$0	(\$486,264)	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment Explanation	\$0	\$0	\$0	(\$100,000)	\$0	\$0	\$0	\$0	\$0
Capital costs - Other Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Planned use of operating reserves to support classroom instruction Explanation	(\$1,000,000)	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency	\$3,168,155	\$3,168,155	\$3,168,155	\$2,090,329	\$2,090,329	\$2,090,329	\$415,556	\$415,556	\$415,556
Total surplus as a percentage of 2024 Expenses	4.36%	4.36%	4.36%						
ASO as a percentage of 2024 Expenses	4.04%	4.04%	4.04%						

PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31

	Amount	Detailed explanation to the Minister for the purpose of using/transferring ASO
Estimated Operating Surplus (Deficit) Aug. 31, 2024	\$ (1,000,000)	
PLEASE ALLOCATE IN BLUE CELLS BELOW	(1,000,000)	
Estimated Operating Deficit Due to:		
Amortization of board funded ARO capital assets	\$0	
Description 2 (Fill only if your board projected an operating deficit)	\$1,000,000	Continue support of Community Liaison Workers, Student Support Rooms, Learning Assistant Teachers, direct support teachers and Educational Assistants to help support learning.
Description 3 (Fill only if your board projected an operating deficit)	\$0	
Description 4 (Fill only if your board projected an operating deficit)	\$0	
Description 5 (Fill only if your board projected an operating deficit)	\$0	
Description 6 (Fill only if your board projected an operating deficit)	\$0	
Description 7 (Fill only if your board projected an operating deficit)	\$0	
Subtotal, preliminary projected operating reserves to cover operating deficit	1,000,000	
Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	1,091,264	
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	-	
Budgeted amortization of board funded tangible capital assets	(1,110,612)	
Budgeted amortization of board funded ARO tangible capital assets	-	
Budgeted board funded ARO liabilities - recognition	-	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	-	
Projected net transfer to (from) Capital Reserves	-	
Total final projected amount to access ASO in 2023/24	980,652	

This section will appear only if B7 is in a deficit position. If it is a deficit, it will show in blue.

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted **Actual** **Actual**
2023/2024 **2022/2023** **2021/2022**
 (Note 2)

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	7,294	7,345	7,258	Head count
Grades 10 to 12	2,902	2,759	2,649	Head count
Total	10,196	10,104	9,907	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	0.9%	2.0%		

Other Students:

Total	-	-	-	Note 3
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Total Net Enrolled Students	10,196	10,104	9,907	
Home Ed Students	7	7	-	Note 4
Total Enrolled Students, Grades 1-12	10,203	10,111	9,907	
Percentage Change	0.9%	2.1%		

Of the Eligible Funded Students:

Students with Severe Disabilities	331	331	245	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	30	30	30	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	840	879	848	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	840	879	848	
Program Hours	475	475	400	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.421	Actual hours divided by 950
FTE's Enrolled, ECS	420	440	357	
Percentage Change	-4.4%	23.1%		Projected to have less enrollment

Home Ed Students	-			Note 4
Total Enrolled Students, ECS	840	879	848	
Percentage Change	-4.4%	3.7%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	64	69	53	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	40	37	38	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2023/2024 budget report preparation.
- Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

PROJECTED STAFFING STATISTICS FULL TIME EQUIVALENT (FTE) PERSONNEL

	Budget 2023/24		Actual 2022/23		Actual 2021/22		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	589	589	596	596	594	594	Teacher certification required for performing functions at the school level.
Non-School Based	9	4	11	4	11	11	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	598.0	593.0	607.0	600.0	604.6	604.6	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-1.5%		0.4%		-1.1%		
If an average standard cost is used, please disclose rate:	108,200		-		102,450		
Student F.T.E. per certificated Staff	18.4665552		1811%		1779%		

Certificated Staffing Change due to:

	-						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	-	-					
Other Factors	(9)	-					reduction to budget deficit
Total Change	(9.0)	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	(4)	-					FTEs
Other (retirement, attrition, etc.)	(5)	-					retirement
Total Negative Change in Certificated FTEs	(9.0)	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	466	466	461	461	445	445
Permanent - Part time	46	46	54	54	77	77
Probationary - Full time	24	24	26	26	4	4
Probationary - Part time	2	2	4	4	-	-
Temporary - Full time	54	54	52	52	90	90
Temporary - Part time	26	26	28	28	21	21

NON-CERTIFICATED STAFF

Instructional - Education Assistants	219	-	227	-	211	-	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	79	-	82	-	73	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	83	77	83	77	102	102	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	1	-	1	-	1	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	28	-	28	-	26	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	410.0	77.0	421.0	77.0	413.3	102.3	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-2.6%		1.9%		-0.8%		

Explanation of Changes to Non-Certificated Staff:

Additional Information

Are non-certificated staff subject to a collective agreement?

Yes	
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Please provide terms of contract for 2022/23 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

CUPE collective agreement expired on August 31, 2021
Number of qualifying staff FTE = 77

School Jurisdiction Code: 3070

System Admin Expense Limit %	
3070 The Red Deer School Division	3.20%